Buckhorn Valley Metro District #1

2024 Irrigation Operations Fee Worksheet Prepared for April 11, 2024 Hearing

Fee Calculations

Goal: Settle current outstanding payables, meet payroll obligation, fund 2024 system operation (May-November), fund legal & contractor expenses and provide Emergency Funds thru 4th Qtr 2024

| 7 Mon | 7 Month Operations Outlook (June - December) | | | | | Mo. Average | | | N. of Months Total | | Total |
|--------|---|------------|-------------|----|---------|-------------|----------|---------------|--------------------|----|------------|
| | Average Mo Legal Expenses | , | | | | | | 17,500.00 | 7 | | 122,500.00 |
| | Average Monthly Payroll | | | | | | | 6,850.00 | 7 | | 47,950.00 |
| | Average Monthly Management Fee | | | | | | | 8,500.00 | 7 | | 59,500.00 |
| | Average Monthly Billing Fee | | | | | | | 1,250.00 | 7 | | 8,750.00 |
| | Average Misc Monthly Exp | | | | | | | 2,500.00 | 7 | | 17,500.00 |
| | O&M Costs | | | | | | | 4,500.00 | 7 | | 31,500.00 |
| | System Start up Expenses | | | | | | | 40,000.00 | 1 | | 40,000.00 |
| | System Shut down Expenses | | | | | | | 20,000.00 | 1 | | 20,000.00 |
| | Sub Total | | | | | | | | | | 347,700.00 |
| | Other - 10% Contingency | | | | | | | 347,700.00 | 10% | | 34,770.00 |
| | | | | | | | | | b: | | 382,470.00 |
| | Current Outstanding Obligations | | | | | | | | a: | | 173,784.48 |
| | GRAND TOTAL (Estimated Total Cash Requirements thru October 2024) a+b | | | | | | | | | : | 556,254.48 |
| | | | | | | | | | | | |
| Income | e & Cash | | | | | | | | | | |
| | Cash In Bank | 03.31.2024 | | | | | | | | | 9,500.00 |
| | HOA Shut Down Income | 10.15.2024 | | | | | | | | | 11,600.00 |
| | Month Water Utility Fee Income | | 31,785.00 | | 90% | | c: | 28,606.50 | 7 | | 200,245.50 |
| | Total Cash Requirements | | | | | | | | | , | 221,345.50 |
| | | | | | | | | | | | 224 000 00 |
| | Cash Shortfall | | | | | | | | | | 334,908.98 |
| | Funding Requirements | | | | | | | | | | |
| | Estimated Monthly Income | 28,607 | с | | 8 1 | | | | | | |
| | Estimated Monthly Expenses | 54,639 | (b average) | | | | | | | | |
| | 5 1 | -) | (8) | 6 | months | | 9 months | 12 Months | 18 months | 24 | Months |
| | Monthly Average Shortfall | (26,032) | c-b ave. | | 156,192 | | 234,289 | 312,385 | 468,577 | | 624,770 |
| | Current Cash Requirements | | | | 173,784 | | 173,784 | 173,784 | 173,784 | | 173,784 |
| | * | | | | 220.077 | | 100.050 | 10(1(0 | (10.0(0) | | |
| | TO A DI LOT A | 000 | | 0 | 329,977 | ۵ | 408,073 | 486,169 | 642,362 | 0 | 798,554 |
| | Est. No. of Lots | 899 | | \$ | 367 | \$ | 454 | \$ 541 | \$ 715 | \$ | 888 |
| | Recommended Operations Fee Am | ount | 899 | \$ | 500 | \$ | 449,500 | | | | |
| | Recommended Operations Fee Am | ount | 099 | Ф | 500 | Ф | 447,300 | | | | |